

Sweep Money Market Fund Disclosure

IMPORTANT INFORMATION ABOUT SWEEP MONEY MARKET FUNDS

Muriel Siebert and Co. ("Siebert" or the "Firm") offers a Money Market Sweep Program together with Federated Hermes, Inc. ("Federated")

This Fund allows clients to utilize Federated's Government Obligations Fund as a replacement to keeping cash balances in their account. Additionally, it allows clients who wish, to utilize positions in this fund to write checks or use a debit card.

Investors should be aware of and understand this important information about the sweep money market funds which Siebert offers.

You should consider the investment objectives, risks, charges, and expenses of each money market fund carefully before investing. This and other information are found in the applicable fund's prospectus.

In this program, the money market shares are insured by the SIPC. Since any check or debit card transactions are paid using share redemptions, no FDIC insurance is necessary. However, it is important to note that although the money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this money market fund. Yields fluctuate and past performance is no guarantee of future results.

The Firm receives a monthly fee from Federated for distribution and shareholder services provided by Siebert. The fee is based on a fixed percentage rate applicable to Siebert clients' investments in the Government Obligations Fund. The fee reflects any 12b-1 and related fees paid by the funds to Dreyfus. The fee paid to Siebert, in part, will defray the various costs of offering the program to the Firm's customers, including those associated with (a) program features, such as the sweep arrangement, purchases, redemptions, dividend reinvestments and transfers; and (b) money fund investments, including sub accounting, statement preparation and distribution, distribution of program materials and responding to investment-related inquiries.

If you have any questions about this program, please contact Siebert Customer Service or your financial representative.