

| |
|----------------|
| Account Number |
|----------------|

Premiere Select® IRA Earnings Distribution Request

Use this form to request, establish, change, or delete an earnings distribution plan from your Premiere Select Traditional, Roth, Rollover, SEP or SIMPLE IRA, IRA Beneficiary Distribution Account (BDA) or Roth IRA BDA, referred to as "IRA" or "account," held through National Financial Services LLC ("NFS"). Use one form for each IRA.

For some transactions, standing instructions must be on file prior to submitting this request. Complete the Premiere Select Standing Payment Instructions form to establish those instructions. Earnings distribution plans are not available to non-U.S. persons.

Read the attached Customer Instructions and Terms and Conditions before completing this form. You should also confirm that your Broker-Dealer has your most current address prior to submission so that we can withhold appropriate taxes. See the General Instructions and the Marginal Rate Tables contained in the IRS Form W-4R at <https://www.irs.gov/forms-pubs/about-form-w-4r> for additional information. To update your address, contact your investment representative. Do not complete this form for Individual 401(k), Profit Sharing, or Money Purchase Plan accounts. Type on screen or fill in using CAPITAL letters and black ink. If you need more room for information or signatures, use a copy of the relevant page and include the account number, your signature and the date.

1. Account Owner

| | | |
|------------|-------------|-----------|
| First Name | Middle Name | Last Name |
|------------|-------------|-----------|

Type of Periodic Request

- Establish Change Delete

If changing a plan, complete ONLY sections with changes and sign in Section 7.

| |
|---------|
| Plan ID |
|---------|

If you have multiple plans, include the plan ID number, which can be obtained from your investment representative.

2. Reason for Distributions *Refer to instructions for default provisions if you do not make a choice in this section.*

- Check one. Normal *Current age is 59½ or older.*
Death Distribution is not eligible for 60 day rollovers. Premature *Current age is under 59½.*
 Death distribution *Taking distributions from an IRA BDA or Roth IRA BDA.*
 Disability *Disabled as defined in IRC Section 72(m)(7) and current age is under 59½.*

3. Dividend, Interest and Capital Gains Instructions *Skip this section if you do not want to change your existing instructions.*

Distributions will be made from the core account investment vehicle ("core account") based on the existing Dividend, Interest, and Capital Gains Instructions on your account unless you check this box to change the instructions to pay all eligible dividends and capital gains in cash.

- Change existing Dividend, Interest, Capital Gains Instructions to pay ALL mutual funds' dividends and capital gains and ALL eligible securities' dividends, interest and capital gains in cash.



4. Frequency of Payments

- Check one. Daily (D) Payments will be made every business day. You cannot request checks sent by mail with this option.
- Weekly (W) Payments will be made every Friday.
- Weekly-PLUS (F) Payments will be made every Friday AND on the first business day following the 1st, 15th and 22nd of each month.
- Monthly (M) Payments will be made on the last Friday of each month.
- Semimonthly (S) Payments will be made on the second and last Friday of each month.
- Quarterly (Q) Payments will be made on the last Friday of March, June, September and December.
- Custom Day(s)/Month(s) (X):

If you check this box, enter at least one day and select at least one month option below.

| | | |
|--------|--------|--------|
| Day DD | Day DD | Day DD |
| | | |

- Every month **OR** Jan Feb Mar Apr May Jun
 Jul Aug Sep Oct Nov Dec

Provide the Month and Year of the final plan withdrawal (End Date). Optional.

| |
|--------------------|
| Month/Year MM YYYY |
| |

5. Payment Method *Choose one. Refer to instructions for default provisions if choices in this section are left blank.*

If no payment method is selected or your distribution cannot be processed per your designated instructions, your cash distribution will be made by check and sent to your mailing address of record.

Check one and provide additional details, as applicable, in this section.

- A. Check Distribution** **C. Distribution to a Nonretirement Account (via Journal)**
- B. Electronic Funds Transfer (EFT)**

A. Check Distribution *Choose 1st Party Check or 3rd Party Check and provide additional details as applicable.*

1st Party Check *Paid and mailed to name and mailing address on record.*

Use standing instructions on fil

| |
|-------------|
| Line Number |
| |

If you have multiple standing instructions, obtain the line number from your investment representative.

3rd Party Check *Paid and/or mailed to an alternate name(s) and/or address.*

Check one. ▶

Use standing instructions on fil

| |
|-------------|
| Line Number |
| |

If you have multiple standing instructions, obtain the line number from your investment representative.

OR

Alternate Instructions *Not applicable when using standing instructions.*

Avoid any account number or SSN that compromises a customer's identity. If needed, use the Memo and Check Stub Information fields.

| | | |
|--|----------------|--|
| Payee | | |
| Attention <i>maximum 32 characters total including "Attn:"</i> | | Care of <i>maximum 32 characters total including "C/O"</i> |
| Attn: | OR | C/O |
| Address | | |
| City | State/Province | Zip/Postal Code |

continued on next page

5. Payment Method *Choose one. Refer to instructions for default provisions if choices in this section are left blank.*

B. Electronic Funds Transfer (EFT)

When using EFT, allow 2–3 business days after the date the distribution is processed for funds to reach your bank or credit union.

- Check one. EFT *The IRA owner is an owner of the bank account.*
To transfer funds via 1st Party EFT, you MUST have EFT standing instructions on your account.

| Line Number |
|-------------|
| |

If you have multiple standing instructions, obtain the line number from your investment representative.

C. Distribution to a Nonretirement Account (via Journal)

Distribute to the following account:

| Account Number |
|----------------|
| |

6. Tax Withholding Elections

Distributions from your non-Roth IRA and earnings on non-qualified Roth IRA distributions are subject to federal and, where applicable, state income tax withholding unless you elect not to have withholding apply below (if you are a U.S. citizen or other U.S. person). The default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 99% below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions. If you made nondeductible contributions to your IRA, this may result in excess withholding from your distributions. If you elect not to have withholding apply to your distributions or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. **See "State Tax Withholding — IRA Withdrawals" at the end of this form.**

Check one in each column. IRA owner's legal/residential address determines which state's tax rules apply.

Federal

- Do NOT withhold federal taxes
- Withhold federal taxes at the rate of:

| Percentage |
|------------|
| .0% |

Whole numbers, no dollar amounts or decimals. Note that if there is federal withholding, certain states require that there also be state withholding.

State

- Do NOT withhold state taxes unless required by law
- Withhold state taxes at the minimum rate
- Withhold state taxes at the rate of:

| Percentage |
|------------|
| .0% |

Whole numbers, no dollar amounts or decimals. If the percentage rate entered is less than your state's minimum withholding requirements, your state's minimum will be withheld.

For Connecticut residents:

- Connecticut requires withholding on distributions from retirement accounts. If you are exempt from state tax, you have the option to elect out of tax withholding.
- You confirm that your state tax withholding election is true, accurate, and complete.

7. Signature and Date *Form cannot be processed without signature and date.*

By signing below, you:

- Authorize and request National Financial Services LLC ("NFS") to make the above distributions from the IRA indicated above.
- Certify that the information supplied on this form is complete and accurate.
- Represent that, to the extent you have requested a distribution due to disability, you meet the meaning of disabled, as indicated in IRC Section 72(m)(7).
- Certify that you have carefully read, fully understand, and agree to comply with, the **Customer Instructions and Terms and Conditions** including the Notice of Withholding attached to this **Premiere Select IRA Earnings Distribution Request**.
- Have viewed, read, and understand the IRS Instructions for Form W-4R.
- Certify that the address associated with this account is current and up to date.
- Acknowledge, if you change your address, you must update your periodic plan to elect applicable withholding according to the new state tax requirements.
- Acknowledge, if requesting distributions via EFT, that NFS cannot verify the account registration at the receiving institution.
- Acknowledge and agree that if no payment method is selected or if your distribution request cannot be processed per your designated instructions for any reason, your cash distribution will be made by check and sent to your mailing address of record. You also acknowledge and agree that this serves as your instruction to NFS to follow this process.
- Indemnify Fidelity Management Trust Company and NFS, and their officers, directors, employees, agents, affiliates, shareholders, successors, assigns and representatives from any liability in connection with following the instructions in this form, including any liability in the event that you fail to meet the IRS requirements regarding distributions from your IRA.

Either the account owner or an authorized person must print name, sign, and date.

| | |
|---|----------------------------|
| Print Account Owner Name <i>First, M.I., Last</i> | |
| Account Owner Signature | Date <i>MM - DD - YYYY</i> |
| SIGN X | X |

Premiere Select® IRA Earnings Distribution Request

Customer Instructions and Terms and Conditions

Read these Instructions, Terms and Conditions carefully before completing and signing the attached form. You are responsible for complying with IRS rules governing IRA distributions, including required minimum distributions and substantially equal periodic payments. If you fail to meet any IRS requirements regulating IRA distributions, you may be subject to tax penalties. If you have any questions regarding your specific situation, consult with a tax advisor.

Upon depletion of all assets in your IRA, a \$125 termination fee and a final year annual maintenance fee, if applicable, as described in your Premiere Select Retirement Account Customer Agreement or in some other manner acceptable to the Custodian, if applicable, will be collected from the final distribution amount. If you request a distribution that will result in an account balance that is less than the amount of any fees due, which include the liquidation/termination fee and the annual maintenance fee, for a particular year, NFS may instead process a full distribution of your entire account balance and collect the applicable fees at that time. Note that this could result in a payment amount that is less than the amount requested due to the payment of the applicable fees. In addition, your account may be closed.

If you have any questions, consult your Broker, Financial Representative or Investment Professional ("investment representative").

Completing the Form

Write the IRA account number in the boxes in the upper right-hand corner of the form.

1. Account Owner

If establishing/changing/deleting an earnings plan, check the appropriate box. If you are changing or deleting an existing plan that is one of multiple plans for the IRA indicated on the form, indicate the plan number provided by your investment representative.

2. Reason for Distributions

Indicate the reason for your distributions to ensure appropriate tax reporting, choosing only one. If you do not make a selection, your reason for distribution will be either "Normal" or "Premature" depending on your age as determined by your date of birth on record except for distributions from a BDA, which are processed as "Death Distributions." Note that if you are under age 59½ and are taking distributions for a qualified first-time home purchase (\$10,000 lifetime total), qualified higher education expenses, certain medical expenses or health insurance premiums, qualified birth or adoption distribution (\$5,000 limit), or substantially equal periodic payments, as defined in Internal Revenue Code ("IRC") section 72(t), select the box for "Premature." You may wish to consult with a tax advisor regarding the tax implications associated with each Reason for Distribution choice. If you wish to request disability distributions, refer to Section 72(m)(7) of the IRC for more information.

If you have inherited IRA assets from a decedent and wish to take death distributions, you must first establish and transfer the assets to an IRA BDA or Roth IRA BDA as applicable, then take the death distributions from the IRA BDA or Roth IRA BDA. If you are a spouse beneficiary and wish to transfer the decedent's IRA to your IRA, do not complete this form; you must complete a Premiere Select IRA Transfer Request for Spouse Beneficiary, which can be obtained from your investment representative.

3. Dividend, Interest and Capital Gains Instructions

The earnings on certain mutual funds and/or eligible securities will be distributed to you based on the Dividend, Interest and Capital Gains Instructions currently in effect for your IRA, or you may elect to change your instructions to pay ALL mutual funds' dividends and capital gains and ALL eligible securities' dividends, interest and capital gains in cash to your core account investment vehicle ("core account") to be distributed to you.

- The earnings that are paid in cash and credited to your core account will be distributed to you from your core account in accordance with the frequency and payment method that you select in the Frequency of Earnings Distribution Payments and Payment Method sections respectively.

- If there are insufficient funds available in the core account to process a distribution for the entire amount earned during the payment period, NFS will generally attempt to process your requested distribution each day for the next 15 business days. Generally, if there are insufficient funds available in the core account by the expiration of that 15 business day period, the earnings distribution for that period will not be processed unless the distribution is scheduled to pay in December, in which case a distribution of the balance in the core account may be processed.
- If you acquire new positions in your IRA after you have established the earnings distribution plan, the earnings on those new positions will be paid in cash to your core account and will be included in the earnings distribution plan unless or until new Dividend, Interest and Capital Gains Instructions are established on your IRA by your Broker-Dealer.
- If you terminate your earnings distribution plan, your Dividend, Interest and Capital Gains Instructions in effect at that time will remain in effect unless and until new instructions are established on your IRA by your Broker-Dealer.
- **The minimum earnings amount per check payment that can be distributed to you by check is \$25** (less income tax withholding, if applicable). If the earnings balance of your core account is less than \$25 on any scheduled payment date and you have elected to have payments made by check disbursement, the earnings distribution will not be processed and any earnings will accrue in your core account to be distributed at the next scheduled payment date on which the earnings balance is at least \$25. Note: There is no minimum earnings amount for payments that are distributed to a nonretirement brokerage account or via Electronic Funds Transfer.

4. Frequency of Payments

Your earnings distribution plan will be activated in accordance with your instructions after this form is received in good order by NFS. Keep in mind mail and processing time when providing the Month and Year of the first withdrawal. If a Month and Year of the first withdrawal is no provided, payment(s) will begin on the next scheduled pay date. You may specify an end date for taking earnings distributions by providing the Month and Year of the final plan withdrawal. You may choose one of the following frequency schedules in the Frequency of Earnings Distribution Payments section of the form:

Daily Payments will be scheduled to pay each business day. **Note:** Daily payments cannot be made by check. When selecting this frequency you may select ONLY the EFT option in the Payment Method section of this form.

Weekly Payments will be scheduled to pay on the Friday of each week.

Weekly-PLUS Payments will be scheduled to pay on Friday of each week AND on the first business day following the 1st, 15th, and 22nd of each month.

Monthly Payments will be scheduled to pay on the last Friday of each month.

Semimonthly Payments will be scheduled to pay on the second and last Friday of each month.

Quarterly Payments will be scheduled to pay on the last Friday of March, June, September and December.

Custom Day(s)/Month(s) You may request up to three specific date(s) and the specific month(s) to schedule your payments

- If the scheduled first payment date falls on a weekend or holiday, payment will generally be made on the following business day — any subsequent scheduled payment dates that fall on a weekend or holiday will generally be made on the previous business day.
- Distribution payments scheduled to pay out on the 29th, 30th, or 31st that fall in a month that has less days will be paid out on the last business day of the month.
- Distribution payments scheduled to pay out in December may result in your distribution being processed prior to the scheduled date to ensure that your distribution is processed prior to year end.

5. Payment Method

If no payment method is selected, your cash distributions will be made by check and sent to your mailing address of record as described in 1st Party Check below.

A. Check Distribution

1st Party Check. Check will be paid and mailed to the name and mailing address of record. If you wish to use previously provided standing instructions, check the appropriate box.

3rd Party Check. If you want a check paid and/or mailed to a payee and/or address other than the mailing address of record, check this box. You may choose to use standing instructions already on file or you may provide Alternate Instructions for just this one distribution or plan. Note that Alternate Instructions will not be added to your account for use in any future distribution requests.

B. Electronic Funds Transfer (EFT)

If you would like the distributions to be deposited directly to your individually owned bank account (the IRA owner is an owner of the bank account), check this box.

If you would like the distributions to be deposited to your joint bank account or a third-party bank account, check this box.

If you would like the distributions to be deposited directly to your bank via EFT, you must have EFT instructions on your account. If the account is not currently set up for standing EFT, a standing instructions form must be completed to establish the EFT instructions. **Note:** EFT instructions may take 4–5 business days to become active. Business days are Monday through Friday. Bank and New York Stock Exchange holidays are not included. If you have multiple sets of standing instructions, provide the line number of the specific set of instructions, as it pertains to this situation. The line number can be obtained from your investment representative.

C. Distribution to a Nonretirement Account (via Journal)

If you want cash or securities distributed in-kind to a nonretirement account, provide the nonretirement account number. An application must be completed to establish a new nonretirement brokerage account.

6. Notice of Withholding

Read carefully before completing the Tax Withholding Elections section of the form.

Your IRA distributions, other than qualified Roth IRA and Roth IRA BDA distributions, are subject to federal (and in some cases, state) income tax withholding unless you elect not to have withholding apply. Withholding will apply to the gross amount of each distribution, even if you have made non-deductible contributions. Moreover, failure to provide a U.S. residential address will result in 10% federal income tax

withholding on the distribution proceeds even if you have elected not to have tax withheld (an IRS requirement as applicable). A Post Office Box or Personal Mail Box does not qualify as a residential address.

If you elect to have withholding apply (by indicating so on your distribution request, by making no choice, or by not providing a U.S. residential address), federal income tax will be withheld from your taxable IRA distributions (excluding qualified Roth IRA and Roth IRA BDA distributions) at a rate of at least 10% (30% for non-U.S. residents). Federal income tax will not be withheld from a Roth IRA or Roth IRA BDA unless you elect to have such tax withheld. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions.

Your state of residence will determine your state income tax withholding requirements, if any. If you elect to withhold at the state minimum rate, and your state does not provide a minimum amount or percentage for withholding, state income taxes will not be withheld from your distributions. Your state of residence is determined by your legal address of record provided for your IRA. The information provided is general in nature and should not be considered legal or tax advice.

Whether or not you elect to have federal, and if applicable, state income tax withheld, you are still responsible for the full payment of federal income tax, any state tax or local taxes, and any penalties that may apply to your distributions. Whether or not you elect to have withholding apply (by indicating so on your distribution request), you may be responsible for payment of estimated taxes. You may incur penalties under the IRS and applicable state tax rules if your estimated tax payments are not sufficient.

If you are not a U.S. person, you must have previously submitted IRS Form W-8BEN, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding. To obtain Form W-8BEN, consult your tax advisor or go to the IRS website at <http://www.irs.gov>.

7. Signature and Date

Before signing the distribution form, carefully read the **IRA Earnings Distribution Request form** and **Customer Instructions and Terms and Conditions**.

The distribution form is part of a legal agreement between you and NFS, and by signing the Signature and Date section you are agreeing to be bound by the terms and conditions contained in the **Premiere Select IRA Custodial Agreement and Disclosure Statement** or **Premiere Select Roth IRA Custodial Agreement and Disclosure Statement** or **Premiere Select SIMPLE IRA Custodial Agreement and Disclosure Statement**, as applicable.

Detach the completed distribution request form and return it to your investment representative. Keep a copy of this form with the Customer Instructions and Terms and Conditions in your files.

Federal and State Tax Withholding—IRA Withdrawals

Helpful to Know

- Federal and state tax withholding rules can change, and the information cited below may not reflect the current withholding from a federal or state perspective. Consult your tax advisor, the IRS, and/or your state taxing authority to obtain the most up-to-date information pertaining to your situation.
- The IRS requires Fidelity to provide you with the Marginal Rate Tables and the Tax Withholding Instructions from the *IRS Form W-4R*.
- Each state sets its own withholding rates and requirements on taxable distributions. We apply these rates unless you direct us not to (where permitted) or you request a higher rate.
- Your account's legal/residential address determines which state's tax rules apply. You should confirm that the address on your account is current prior to submitting your request.
- You are responsible for paying your federal, state, and local income taxes and any penalties, including penalties for insufficient withholding.
- Withholding taxes for Roth IRA distributions is optional.
- The federal and/or state tax withholding rate, if indicated, must be provided as a whole number from 1% to 100% for any one-time withdrawals, or from 1% to 99% for any automatic withdrawals.

Federal Tax Withholding Information

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See the *General Instructions* section for more information on how to use this table. (Note: This is an excerpt from the *IRS Form W-4R*. For the complete copy, please go to [Fidelity.com/W-4R](https://www.fidelity.com/W-4R) or [IRS.gov/pub/irs-pdf/fw4r.pdf](https://www.irs.gov/pub/irs-pdf/fw4r.pdf).)

| Single or Married filing separately | | Married filing jointly or Qualifying surviving spouse | | Head of household | |
|---|-----------------------------------|---|-----------------------------------|-----------------------|-----------------------------------|
| Total income over— | Tax rate for every dollar more | Total income over— | Tax rate for every dollar more | Total income over— | Tax rate for every dollar more |
| \$0 | 0% | \$0 | 0% | \$0 | 0% |
| 13,850 | 10% | 27,700 | 10% | 20,800 | 10% |
| 24,850 | 12% | 49,700 | 12% | 36,500 | 12% |
| 58,575 | 22% | 117,150 | 22% | 80,650 | 22% |
| 109,225 | 24% | 218,450 | 24% | 116,150 | 24% |
| 195,950 | 32% | 391,900 | 32% | 202,900 | 32% |
| 245,100 | 35% | 490,200 | 35% | 252,050 | 35% |
| 591,975* | 37% | 721,450 | 37% | 598,900 | 37% |

*If married filing separately, use \$360,725 instead for this 37% rate.

General Instructions on Federal Tax Withholding

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a new withholding election.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-”. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions for IRS Form W-4R

Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for "Social security number."

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including "-0-") if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter "-0-".

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter "22" on line 2.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter "14" on line 2.

State Tax Withholding Information

| State of residence | State tax withholding options |
|---|--|
| AK, FL, HI, NH, NV, SD, TN, TX, WA, WY | <ul style="list-style-type: none"> No state tax withholding is available (even if your state has income tax). |
| AR, IA, KS, MA, ME, OK, VT | <ul style="list-style-type: none"> If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate or an amount greater as specified by you. If you do NOT choose federal withholding, state withholding is voluntary. If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions. |
| CA, DE, MN, NC, OR | <ul style="list-style-type: none"> If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise. If you do NOT choose federal withholding, state withholding is voluntary. If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions. |
| CT, MI | <ul style="list-style-type: none"> CT and MI generally require state income tax of at least your state's minimum requirements regardless of whether or not federal income tax is withheld. Tax withholding is not required if you meet certain state requirements governing pension and retirement benefits. Please reference the CT or MI W-4P Form for additional information about calculating the amount to withhold from your distribution. If you are subject to state tax withholding, you must elect state tax withholding of at least your state's minimum by completing the Tax Withholding section. Contact your tax advisor or investment representative for additional information about your state's requirements. |
| DC <i>Only applicable if taking a full distribution of entire account balance.</i> | <ul style="list-style-type: none"> If you are taking distribution of your entire account balance and not directly rolling that amount over to another eligible retirement account, DC requires that a minimum amount be withheld from the taxable portion of the distribution, whether or not federal income tax is withheld. In that case, you must elect to have the minimum DC income tax amount withheld by completing the Tax Withholding section. If your entire distribution amount has already been taxed (for instance only after-tax or nondeductible contributions were made and you have no pre-tax earnings), you may be eligible to elect any of the withholding options. If you wish to take a distribution of both taxable and nontaxable amounts, you must complete a separate distribution request form for each and complete the Tax Withholding section of the forms, as appropriate. |
| MS | <ul style="list-style-type: none"> If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise. If you do NOT choose federal withholding, state withholding will occur unless you request otherwise. If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions. |
| OH | <ul style="list-style-type: none"> State tax withholding is voluntary. If you choose state withholding, you can choose a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions. |
| SC | <ul style="list-style-type: none"> SC requires state withholding if you have not provided a Tax ID or if you have been notified of a name/ Tax ID mismatch and have not resolved the issue. Otherwise, state tax withholding is voluntary and you can choose the rate you want. |
| All other states (and DC if not taking a full distribution) | <ul style="list-style-type: none"> State tax withholding is voluntary and you can choose the rate you want. |

Important: Federal and/or state tax withholding rules can change, and the information cited above may not reflect the current legislation and/or ruling of your state. Consult with your tax advisor, the IRS, or your state taxing authority to obtain the most up-to-date information pertaining to your situation.

This tax information is for informational purposes only, and should not be considered legal or tax advice. Always consult a tax or legal professional before making financial decisions.

We do not provide tax or legal advice and we will not be liable for any decisions you make based on this or other general tax information we provide.

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